

Study on Status of Municipal Accounting Systems in the Selected ULBs of India

NIUA with the support of Ministry of Urban Development, Government of India under the Indo-USAID FIRE –D Project is doing a study on Status of Municipal Accounting Systems in the Selected ULBs of India.

The study will cover five cities namely Faridabad, Surat, Bhubaneswar, Bangalore and Shillong. The ICRA Management Consulting Services Limited (IMaCs) are the consultants for the study.

The objective of the study is to review the initiatives recently taken by the states/ULBs to implement accrual based accounting system, Identify problems faced by the states/ULBs in implementing the modern reform measures, which has been envisaged in the *JnNURM* mandatory reforms and to suggest ways and means to overcome the identified difficulties. On the basis of the lessons learned from the different *JnNURM* cities/ states on the accounting reforms initiatives, guidelines shall be prepared for further improvement in the municipal accounting systems. The study will also suggest the key issues of reforms in the context of municipal budgeting, procurement and auditing. The study may take about four months for its completion.